Sage Library System Financial Report

Fiscal Year 2025–26 Year-End - PRELIMINARY
Reporting period: July 1, 2025–June 30, 2026

Sage concluded FY2025–26 in a strong financial position. Total available income, including beginning cash, was **$638,646.81**, or **97.9% of the $652,201 budget**. Total expenditures were **$347,086.55**, representing **78.3% of the $443,248 expenditure budget**. The resulting year-end balance was **$291,560.26**, which is **$82,607.26 above the budgeted ending balance of $208,953**.

Revenue

Membership dues totaled **$277,989**, reaching 99.7% of the amount budgeted. Interest income exceeded projections by **$506.65**, ending the year at **$12,506.65**.

LSTA courier grant revenue totaled **$68,900**, or 86.1% of the $80,000 authorized revenue budget. Other revenue was **$3,493.30**, approximately $2,007 below budget. Overall current-year revenue was $13,554 under authorized resource receipts, primarily due to lower-than-budgeted grant and other revenue.

Expenditures

Personnel services totaled **$119,537.41**, or 80.0% of budget, producing savings of **$29,950.59**. Salaries and wages were close to budget at 95.5%. Most of the personnel savings resulted from the budgeted **$24,512 for group health insurance recording no expense in the Sage Fund**.

Materials and services totaled **$227,549.14**, or 91.5% of budget, resulting in savings of **$21,210.86**. Significant variances included:

- Courier services and supplies were **$8,863.69 below budget**, primarily because Sage courier expenses were lower than projected.
- Technical contracted services were **$12,009.26 below budget**, including $8,684 in unused technical-services funding and $3,000 budgeted for website expenses.
- Technology expenditures were **$2,196.88 below budget**.
- Dues and subscriptions exceeded budget by **$914.16**.
- Travel exceeded budget by **$1,073.86**, and training and professional development exceeded budget by **$265**.

No expenditures were recorded against the **$15,000 capital outlay appropriation** or the **$30,000 contingency**. Together, these unused appropriations account for $45,000 of the overall expenditure variance.

Year-End Assessment

The Sage Fund ended the fiscal year with expenditures **$96,161.45 below budget**. This more than offset the $13,554.19 revenue shortfall and increased the ending balance by $82,607.26 above projections.

The reported **$291,560.26 net income represents the year-end balance after including $275,757.86 in beginning cash**, rather than operating profit from the current year alone. Excluding beginning cash, current-year revenues totaled approximately **$362,888.95**, exceeding current-year expenditures by approximately **$15,802.40**.

Overall, Sage maintained spending within its appropriations, received nearly all projected membership revenue, and finished FY2025–26 with a healthy carryforward balance. The largest favorable variances arose from unused contingency and capital appropriations, unspent health-insurance funding, and lower-than-anticipated courier and contracted technical-service costs.

Baker Co Library - Sage Fund
Profit & Loss Budget Overview
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
Income				
4000 · Membership Dues	277,989.00	278,943.00	-954.00	99.7%
4010 · Grant Revenue				
4011 · LSTA Grant #1 - Courier	68,900.00	80,000.00	-11,100.00	86.1%
4012 · LSTA Grant #1- Indirect Charges	0.00	0.00	0.00	0.0%
Total 4010 · Grant Revenue	68,900.00	80,000.00	-11,100.00	86.1%
4200 · Interest Income	12,506.65	12,000.00	506.65	104.2%
4300 · Other Revenues	3,493.30	5,500.00	-2,006.70	63.5%
4999 · Beginning Cash	275,757.86	275,758.00	-0.14	100.0%
Total Income	638,646.81	652,201.00	-13,554.19	97.9%
Expense				
5000 · Sage Personal Services				
5100 · Sage Staff Salaries & Wages	Already on Accrual Basis			
5101 · System Administrator- ER	78,695.40	82,620.00	-3,924.60	95.2%
5102 · Business Manager- CH	8,036.67	8,160.00	-123.33	98.5%
Total 5100 · Sage Staff Salaries & Wages	86,732.07 Actual.	90,780.00	-4,047.93	95.5% ok
5200 · Sage Payroll Taxes & Benefits				
5201 · Group Health Insurance	0.00	24,512.00	-24,512.00	0.0%
5203 · Life Insurance	0.00	0.00	0.00	0.0%
5204 · PERS Retirement	25,486.75	26,000.00	-513.25	98.0%
5205 · Fed SS Employer Taxes	6,631.95	6,796.00	-164.05	97.6%
5206 · State Employer Taxes	352.51	650.00	-297.49	54.2%
5207 · Workmans Comp	316.63	600.00	-283.37	52.8%
5299 · Payroll Expenses	17.50	150.00	-132.50	11.7%
Total 5200 · Sage Payroll Taxes & Benefits	32,805.34	58,708.00	-25,902.66	55.9%
Total 5000 · Sage Personal Services	119,537.41	149,488.00	-29,950.59	80.0%
6000 · Materials & Services				
6100 · Accounting & Auditing	0.00	0.00	0.00	0.0%
6110 · Administrative Services (BCLD)	2,226.00	2,600.00	-374.00	85.6%
6130 · Courier Services & Supplies				
6131 · LSTA Courier Grant	70,000.00	70,000.00	0.00	100.0%
6132 · Sage Courier Expense	41,136.31	50,000.00	-8,863.69	82.3%
6133 · Courier Supplies	0.00	0.00	0.00	0.0%
Total 6130 · Courier Services & Supplies	111,136.31	120,000.00	-8,863.69	92.6%
6140 · Dues & Subscriptions	7,214.16	6,300.00	914.16	114.5%
6180 · Postage & Freight	78.85	60.00	18.85	131.4%
6190 · Printing	0.00	25.00	-25.00	0.0%
6200 · Supplies, Office	501.20	500.00	1.20	100.2%
6210 · Tech Contracted Services				

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Accrual Basis

Baker Co Library - Sage Fund
Profit & Loss Budget Overview
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
6210.1 · System Support Contract	79,774.74	80,100.00	-325.26	99.6%
6210.3 · Technical services	4,816.00	13,500.00	-8,684.00	35.7%
6210.4 · Website	0.00	3,000.00	-3,000.00	0.0%
Total 6210 · Tech Contracted Services	84,590.74	96,600.00	-12,009.26	87.6%
6220 · Technology				
6220.1 · Tech Support & Subscriptions	11,807.16			
6220.2 · Development	1,820.96			
6220.3 · Patron Notification System	4,175.00			
6220 · Technology - Other	0.00	20,000.00	-20,000.00	0.0%
Total 6220 · Technology	17,803.12	20,000.00	-2,196.88	89.0%
6240 · Telecommunications	159.90	175.00	-15.10	91.4%
6250 · Training & Prof Development	765.00	500.00	265.00	153.0%
6260 · Travel	3,073.86	2,000.00	1,073.86	153.7%
Total 6000 · Materials & Services	227,549.14	248,760.00	-21,210.86	91.5%
7000 · Capital Outlay	0.00	15,000.00	-15,000.00	0.0%
8000 · Contingency	0.00	30,000.00	-30,000.00	0.0%
Total Expense	347,086.55	443,248.00	-96,161.45	78.3%
Net Income	291,560.26	208,953.00	82,607.26	139.5%

expenses under budget